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STATISTICS RELEASE

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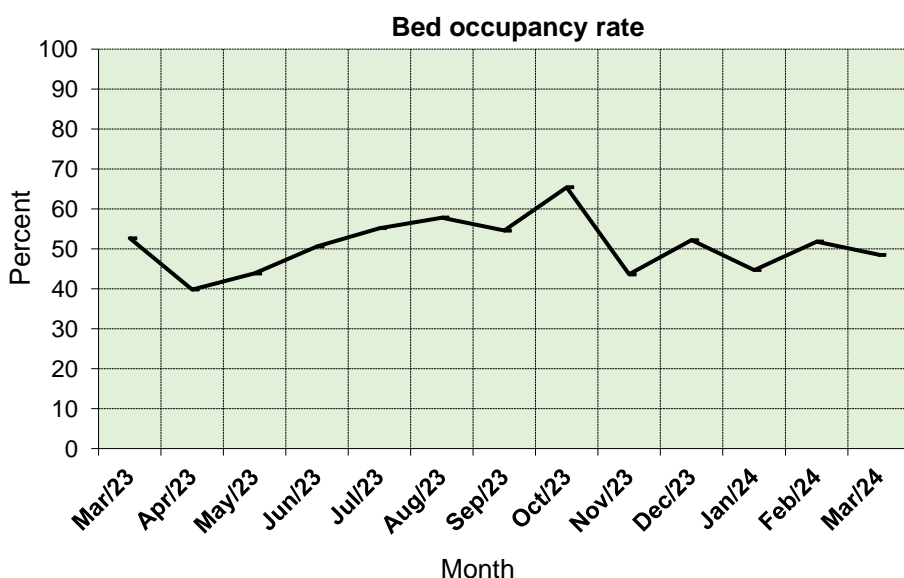
HOTEL STATISTICS March, 2024

The National Bureau of Statistics conducts a monthly sample survey of hotel statistics to produce hotel bed occupancy rate. In the month of March, out of 185 hotels surveyed, 49 responded.

The occupancy rate for March was estimated at 48.5 percent. There were 160,840 beds occupied out of which 61.9 percent were international visitors.

Results further showed that in the month of March the bed occupancy rate decreased by 3.3 percent compared to the previous month.

When compared with the same month last year (i.e. March, 2023) the result shows that there was an increased rate of 4.2 percent bed occupancy as can be calculated from the table.



HOTEL STATISTICS

Indicator	Mar 2023	Jan 2024	Feb 2024	Mar 2024
Number of hotels in survey	185	185	185	185
Number of beds available	10,705	10,705	10,705	10,705
Number of days in month	31	31	29	31
Bed-nights available	331,855	331,855	310,445	331,855
Number of hotels responding	51	43	88	49
Bed-nights occupied	174,770	148,471	160,778	160,840
of which international	106,652	110,826	125,484	99,517
Bed occupancy rate	52.7	44.7	51.8	48.5

Note:

- Sample replacement due to closure and emergency of hotels with 30 or more employees.
- The Sample survey covers: -
 - All hotels on the Mainland with 30 or more employees.
 - Systematically sampled hotels with 29 employees or less.
- Provisional estimates are made for the hotels not responding.
- Bed occupancy rate is expressed as the percentage of the total number of beds utilized over the total number of beds available.
- Bed nights available are a function of the number of days in a month.

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